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Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the 2008 Review Conference

Progress report on innovative sources of development finance

Report of the Secretary-General

Corrigendum

Paragraph 2

The paragraph *should read*:

2. The first concrete outcome in the innovative financing framework came with the publication of the Landau Commission Report on Innovative Development Funding Solutions in 2004. On that occasion, the Presidents of Brazil, Chile and France and Secretary-General Kofi Annan made a joint declaration on "Action against Hunger and Poverty" at the United Nations. The report called for partnership between developing and developed countries to address the challenges and risks common to humanity as a whole. It identified the feasibility of new financial sources such as solidarity levies and market-based mechanisms which could be coordinated internationally, but implemented at a national level. In 2005, at the United Nations, the Declaration on Innovative Sources of Financing for Development was endorsed by 79 Heads of State. This high-level declaration has been regularly readdressed, at the call of the Leading Group on Solidarity Levies to Fund Development, which was renamed in May 2009 as the Leading Group on Innovative Financing for Development (hereinafter referred to as "the Leading Group"), during the General Assembly sessions.

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